

Explanation of variances – pro forma

Name of smaller authority: **Compton Bassett Parish Council**  
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,010	8,777				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,000	8,000	1,000	14.29%	NO		
3 Total Other Receipts	224	213	-11	4.91%	NO		
4 Staff Costs	2,327	2,506	179	7.69%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,130	5,383	2,253	71.98%	YES	£1,666.32 contribution to Wilts Council 30 and 40 mph speed limits through village. £837.60 purchase of SID	
7 Balances Carried Forward	8,777	9,101				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,777	9,101				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	9,460	10,316	856	9.05%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable